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MOVERS & SHAKERS

GURUMURTHY K bl. research bureau

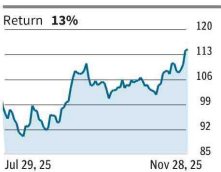
Lemon Tree Hotels (₹158.25)  
Bouncing back



The short-term trend is down. Support is around ₹145, and the stock has bounced back well from the low of ₹147.50. As long as the stock stays above this support, there is a good chance to see a bullish reversal. That leg of upmove can take Lemon

Tree Hotels share price up to ₹190 in the coming weeks. Go long now at ₹158. Accumulate on dips at ₹150. Keep the stop-loss at ₹136 initially. Trail the stop-loss up to ₹165 as soon as the stock goes up to ₹172. Revise the stop-loss higher to ₹175 and ₹183 when the price touches ₹180 and ₹185 respectively. Exit the stock at ₹190.

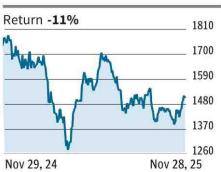
Samvardhana Motherson International (₹116.30)  
Uptrend Intact



The trend is up since March this year. The rise over the last few weeks indicates that the uptrend is gaining momentum. Immediate support is at ₹108. Below that, ₹100 is the next strong support. A fall beyond ₹100 is less likely. Samvardhana

Motherson International share price can rise to ₹135-140 in the coming weeks. Buy the stock now at ₹116. Accumulate on dips at ₹110. Keep the stop-loss at ₹99 initially. Trail the stop-loss up to ₹120 as soon as the stock goes up to ₹126. Revise the stop-loss higher to ₹127 and ₹134 when the price touches ₹132 and ₹137 respectively. Exit the stock at ₹140.

Tech Mahindra (₹1,516.85)  
Trendline support holds



The stock is bouncing back from an important long-term trendline support. That leaves the outlook bullish. It also keeps the door open for the share price to go further higher from here. Support in the ₹1,430-1,390 region can limit the downside if there is

an intermediate dip. Tech Mahindra share price can rise to ₹1,650 in the coming weeks. Buy the stock now at ₹1,517. Accumulate on dips at ₹1,460. Trail the stop-loss up to ₹1,545 as soon as the stock goes up to ₹1,560. Revise the stop-loss higher to ₹1,565 and ₹1,605 when the price touches ₹1,590 and ₹1,620 respectively. Exit the long positions at ₹1,640.